

**CURRENT REPORT FILED WITH  
THE POLISH FINANCIAL SUPERVISION AUTHORITY  
DATE: May 13th 2014**



EMAS  
VERIFIED ENVIRONMENTAL  
MANAGEMENT  
REG. NO. PL 24403-S



**Subject:** [Establishment of registered pledge over asset of significant value by RAFAKO S.A.](#)

**Text of the report:**

Current Report No. 29/2014

In reference to Current Report No. 19/2014 of April 17th 2014, in which RAFAKO S.A. of Racibórz (the “**Company**” or “**RAFAKO**”) announced execution with Powszechna Kasa Oszczędności Bank Polski S.A. (the “**Bank**”) of an agreement establishing a registered pledge over a set of RAFAKO's movables and rights (the “**Agreement**”), the registration of which in the register of pledges was to serve as a basis for creating a registered pledge over a set of RAFAKO's movables and rights up to the maximum amount of PLN 300,000,000, the Management Board of the Company hereby announces that on May 12th 2014 the Company received a decision on registration of the pledge in the register of pledges

The pledge secures PKO BP's claims of up to PLN 150,000,000 (one hundred and fifty million złoty, 00/100) under the current account overdraft facility agreement of February 7th 2012, as amended (including in particular claims relating to repayment of the principal, interest, commissions and enforced collection costs), as reported by the Company in Current Report No. 12/2012.

The pledged movables and rights are considered significant assets of the Company as their value exceeds 10% of the RAFAKO Group's revenue generated for the last four quarters.

Legal basis: Art. 56.1.2 of the Public Offering Act.

Paweł Mortas, President of the Management Board  
Jarosław Dusiło, Vice-President of the Management Board